

Niharika India Ltd.

Regd. Office :10 Princep Street,
2nd Floor, Kolkata - 700072
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Phone : 91-33-4002 2880, Fax :91-33-2237 9053
CIN : L36900WB1995PLC072857

11th November, 2022

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001
Scrip Code : 24154

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting.

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, Please find enclosed herewith a copy of Unaudited Financial Results along with Limited Review Report of the Company for the quarter and half year ended 30th September, 2022 which has been approved by the Board of Directors in their meeting held today i.e., Friday, 11th November, 2022.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company :www.niharikaindia.in

The Board meeting commenced at 10.30 A.M. and concluded at 03.40 P.M.

This is for your perusal, necessary action and record.

Thanking you,

Yours faithfully,

For **Niharika India Ltd**

NIHARIKA INDIA LTD.



Susanta Dolui Authorised Signatory/Director

(Managing Director)

DIN: 02956881



Jain Sonu & Associates

CHARTERED ACCOUNTANTS

58, Mahatma Gandhi Road, Tower 5,
Alcove Tower-Flat 2B, Diamond City
South Tollygunge Karunamoyee,
Kolkata- 700 041, (W.B.)
☎ : 9830285088
Office : ☎ (033) 4044-6903
E-mail : casonujain@gmail.com

TO WHOM IT MAY CONCERN
REVIEW REPORT

We have reviewed the accompanying statement of audited financial results of **NIHARIKA INDIA LTD** for the quarter ended 30.09.2022. This statement is the responsibility of the company's management and has been approved by the Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate Assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquires of the company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that cause us to believe that the accompanying statement of unaudited financial results have not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI(Listing Obligation & Disclosure Requirements)Regulation,2015 including the way it is to be disclosed, or that it contains any material misstatement.

For Jain Sonu & Associates
Chartered Accountants
FRN 324386E

Syash

CA Sonu Jain
Partner
Membership No-060015
UDIN NO:- 22060015BCUEWF3489

Place - Kolkata
Date - 11.11.2022

(Rs. In Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022							
	Particulars	QUARTER ENDED			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
	Revenue from Operations						
	i) Interest Income	-	-	-		-	-
	ii) Dividend Income	-	-	-		-	-
	iii) Rental Income	-	-	-		-	-
	iv) Fees and Commission Income	-	-	-		-	-
	v) Net gain on fair value changes	-	-	-		-	-
	vi) Net gain on derecognition of financial instruments under amortised cost of category	-	-	-		-	-
	vii) Sale of products	-	-	-		-	-
	viii) Sale of services	-	-	-		-	-
	ix) Others	-	-	-		-	-
	I Total Revenue from Operations	-	-	-		-	-
	II Other Income	-	-	-		-	-
	III Total Income (I+II)	-	-	-		-	-
	Expenses						
	i) Finance Costs	-	-	-		-	-
	ii) Fees and Commission expense	-	-	-		-	-
	iii) Net loss on fair value changes	-	-	-		-	-
	iv) Net loss on derecognition of financial instruments under amortised cost category	-	-	-		-	-
	v) Impairment on financial instrument	-	-	-		-	-
	vi) cost of material consumed	-	-	-		-	-
	vii) Purchases of stock in trade	-	-	-		-	-
	viii) Increase/Decrease in Stock In Trade	-	-	-		-	-
	ix) Employee Benefit Expense	1.24	0.90	0.72	2.14	1.54	4.08
	x) Depreciation/Amortisation and Impairment Expense	-	-	-	-	-	-
	xi) Other Expenses	0.14	0.22	0.66	0.62	0.93	1.50
	xii) Sundry Balances written off	-	-	-		-	-
	IV Total Expenses	1.38	1.12	1.38	2.76	2.47	5.58
	V Profit/(Loss) from Operations before Exceptional Items and Tax(III-IV)	(1.38)	(1.12)	(1.38)	(2.76)	(2.47)	(5.58)
	VI Exceptional Items	-	-	-		-	-
	VII Profit/Loss before Tax (V-VI)	(1.38)	(1.12)	(1.38)	(2.76)	(2.47)	(5.58)
	VIII Tax Expense						
	a) Current Tax	-	-	-		-	-
	b) Taxation for Earlier Year	-	-	-		-	-
	IX Net Profit/Loss after Tax (VII-VIII)	(1.38)	(1.12)	(1.38)	(2.76)	(2.47)	(95.57)
	X Other Comprehensive Income/(Expense)						
	Items that will not be re-classified subsequently to the statement of profit and loss(net of tax)	-	-	-		-	-
	Items that will be re-classified subsequently to the statement of profit and loss(net of tax)	-	-	-		-	-
	Total Other Comprehensive Income/(Expense)	-	-	-		-	-
	XI Total Comprehensive Income/(Expense) (IX+X)	(1.38)	(1.12)	(1.38)	(2.76)	(2.47)	(101.15)
	XII Paid Up Equity Share Capital (of Rs 10/- each)	570.53	570.53	570.53	570.53	570.53	570.53
	XIII Earnings per equity Share (Basic & Diluted) in Rs (Not annualis	(0.02)	(0.02)	(0.02)	(0.05)	(0.04)	(1.77)

NOTES :

- 1 The above Unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 11th November, 2022
- 2 The Company has adopted Indian Accounting Standards (Ind As) with effect from 1st April, 2019 and the effected date of such transition is 1st April, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (collectively referred to as " the previous GAAP"). The figures have been presented in accordance with the format prescribed for financial statements for a Non Banking Finance Company (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting
- 3 Inventories of unquoted equity shares have been valued at cost.
- 4 The business of the Company falls within a single primary segment VIZ 'Financial Services' and hence , the disclosure requirement of "Ind AS 108 " - " Operating Segments is not applicable"



On behalf of the Board of Directors
For NIHARIKA INDIA LIMITED

Susanta Dolui

SUSANTA DOLUI
Managing Director
DIN : 02956881

Place : Kolkata
Date : 11.11.2022

NIHARIKA INDIA LIMITED
Balance Sheet as at 30th September, 2022

(Rs. In Lacs)

Particular	As at 30.09.2022	As at 31.03.2022
ASSETS		
Financial Assets		
Cash & Bank equivalents	1.04	1.00
Loans	12.28	12.03
Investments	3.29	3.29
Other Financial Assets	2,822.03	2,822.03
Non Financial assets	-	-
Other Non Financial assets	0.01	0.01
Total Assets	2,838.65	2,838.36
LIABILITIES & EQUITIES		
Liabilities		
Financial Liabilities		
Trade Payable	252.59	250.75
Other Financial Liabilities	4.92	4.92
Non Financial Liabilities		
Other Non Financial Liabilities	2,345.53	2,344.32
Equity		
Equity Share Capital	570.53	570.53
Other Equity (Refer Statement of Changes in equity)	(334.92)	(332.15)
Total Liabilities and Equity	2,838.65	2,838.36

On behalf of the Board of Directors
For NIHARIKA INDIA LIMITED



Susanta Dolui

SUSANTA DOLUI
Managing Director
DIN : 02956881

Place : Kolkata
Date : 11.11.2022

NIHARIKA INDIA LIMITED

Statement of Cash Flow for the half year ended September 30th,2022 (Rs in lakhs)

Particulars	Half Year Ended 30th, September 2022	Half Year Ended 30th, September 2021
Cash flows from operating activities		
Profit / (Loss) before taxation	(2.76)	(2.47)
Adjustments for:		
Depreciation & Amortisation Expenses	-	-
Income not to be reclassified to Statement of Profit & Loss	-	-
Finance Cost	-	-
Profit / (Loss) on the sale of other intangible assets	-	-
Operating Profit before Working capital changes:	(2.76)	(2.47)
Movements in Working Capital		
Decrease in trade and other financial assets	(0.25)	(90.43)
Decrease in trade and other financial liabilities	3.05	93.02
Cash generated from operations	0.04	0.12
Income taxes paid	-	-
Net cash used in operating activities(1)	0.04	0.12
Cash flows from investing activities		
Proceeds from sale of other intangible assets	-	-
Acquisition of investments	-	-
Net cash used in investing activities(2)	-	-
Cash flows from financing activities		
Interest Paid	-	-
Repayment of long-term borrowings	-	-
Net cash used in financing activities(3)	-	-
Net decrease in cash and cash equivalents(1+2+3)	0.04	0.12
Cash and cash equivalents at beginning of period	1.00	1.16
Cash and cash equivalents at end of period	1.04	1.28
Cash & Cassh Equivalent comprise :		
Cash on hand	0.16	0.46
Balance wirh banks on curremt account	0.88	0.82

For and behalf of the Board of Directors
For NIHARIKA INDIA LIMITED



Susanta Dolui

SUSANTA DOLUI
Managing Director
DIN : 02956881

Place: Kolkata
Date: 11.11.2022

NIHARIKA INDIA LTD

Related Party Disclosure for half year ended on 30.09.2022

Related Party Disclosures in keeping with Indian Accounting Standard (Ind AS 24)

A	Key Managerial Person	Designation
1	SUSANT DOLUI	Managing Director
2	JAYANT BARIK	Director
3	KRISHNA BANERJEE	Director
4	BIKASH ADHIKARY	Director
5	SUDHIR KUMAR KOTHARI	C.S.
6	SOUMEN MUKHERJEE	CFO

B Enterprise over which Company has Significant Influence

Sl.NO	PARTICULARS	OPENING BALANCE		DURING THE YEAR			CLOSING BALANCE			
		Debit	Credit	Purchase	Sales	Debit	Credit	Debit		Credit
1	AMLUCKIE INVESTMENT CO LTD	-	12,10,000.00	-	-	-	35,000.00	-	12,45,000.00	ADVANCE RECEIVED
2	ARISSAN ENERGY LTD	-	2,50,000.00	-	-	-	-	-	2,50,000.00	ADVANCE RECEIVED
3	BULLPOWER VYAPAAR LTD	-	11,00,000.00	-	-	-	-	-	11,00,000.00	ADVANCE RECEIVED
4	CMS FINVEST LTD	-	4,60,000.00	-	-	-	-	-	4,60,000.00	ADVANCE RECEIVED
5	HERALD COMMERCE Ltd	-	-	-	-	-	15,000.00	-	15,000.00	ADVANCE RECEIVED
6	KANUPRIYA COMMERCIAL PVT LTD	-	61,10,000.00	-	-	-	-	-	61,10,000.00	ADVANCE RECEIVED
7	KASHMIR MOTOR & GENERAL FINANCE PVT LTD	-	1,50,000.00	-	-	-	-	-	1,50,000.00	ADVANCE RECEIVED
8	MANGLAM INDIA LTD	-	1,50,000.00	-	-	-	-	-	1,50,000.00	ADVANCE RECEIVED
9	MODEM VYAPAAR PVT LTD	14,863.00	-	-	-	-	-	14,863.00	-	ADVANCE PAID
10	TURNKEY INFRASTRUCTURES PVT LTD	-	8,00,000.00	-	-	-	20,000.00	-	8,20,000.00	ADVANCE RECEIVED

C Transaction With Related Parties

Sl. NO	Related Party	Nature Of Transaction	Value of Transactions
1	SUDHIR KUMAR KOTHARI	Remuneration and Other Benefits	60,000.00
2	SUSANT DOLUI	Remuneration and Other Benefits	30,000.00
3	SOUMEN MUKHERJEE	Remuneration and Other Benefits	45,000.00

Declaration :

i) We confirm that all the Related Party Transaction are at Arm's Length Price

PROMOTER	PARTICULARS	OPENING BALANCE		DURING THE YEAR			CLOSING BALANCE		
		Debit	Credit	Purchase	Sales	Debit	Credit	Debit	Credit
	MANGLAM INDIA LTD	-	1,50,000.00	-	-	-	-	-	1,50,000.00



For and behalf of the Board of Directors
For NIHARIKA INDIA LIMITED

(Signature)

SUSANTA DOLUI
Managing Director
DIN : 02956881